FREEDOM FLAGSHIP, LLC
SHORT-TERM FREEDOM NOTE

ANY TRANSFER, PLEDGE OR OTHER USE OF THIS SHORT-TERM NOTE (THIS "***NOTE***") FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL UNLESS THIS NOTE HAS BEEN PRESENTED BY THE HOLDER (DEFINED BELOW) TO FREEDOM FLAGSHIP, LLC, A WYOMING LIMITED LIABILITY COMPANY (THE "***ISSUER***"), OR ITS AGENT FOR APPROVAL AND REGISTRATION OF SUCH TRANSFER. THIS NOTE IS NOT TRANSFERRABLE WITHOUT THE PRIOR WRITTEN CONSENT OF THE ISSUER WHICH MAY BE GRANTED OR WITHHELD IN THE ISSUER'S SOLE DISCRETION.

THIS NOTE HAS NOT BEEN REGISTERED FOR SALE UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE "ACT"), OR ANY OTHER APPLICABLE FEDERAL OR STATE SECURITIES LAWS, IN RELIANCE UPON THE EXEMPTIONS FROM SUCH REGISTRATION REQUIREMENTS SET FORTH IN SECTION 4(A)(2) OF THE ACT AND REGULATION D PROMULGATED THEREUNDER. THIS NOTE MAY NOT BE SOLD, OFFERED FOR SALE, TRANSFERRED, PLEDGED OR HYPOTHECATED TO ANY PERSON AT ANY TIME IN THE ABSENCE OF (1) AN EFFECTIVE REGISTRATION STATEMENT COVERING THE NOTE UNDER THE ACT; OR (2) AN OPINION OF COUNSEL SATISFACTORY TO THE ISSUER TO THE EFFECT THAT SUCH REGISTRATION IS NOT REQUIRED.

PLEASE SEE THE CONFIDENTIAL PRIVATE PLACEMENT MEMORANDUM DATED AS OF AUGUST 31, 2025 (AS AMENDED FROM TIME TO TIME, THE "***MEMORANDUM***").

HOLDER:	
INITIAL PRINCIPAL:	U.S.$
ISSUE DATE:	
STATED MATURITY DATE:	

1. **PROMISE TO PAY**
FOR VALUE RECEIVED, Freedom Flagship, LLC, a Wyoming limited liability company (the "Company"), hereby promises to pay to the order of [Investor Name] (the "Holder"), the principal sum of $__________, together with interest thereon as provided herein (this "Note").

2. **INTEREST & PAYMENT TERMS**
This Note shall bear interest at the fixed annual rate and payments shall be made as designated in the applicable Series Supplement.

3.**MATURITY & RENEWAL**
The Maturity Date shall be twelve (12) months from the Issue Date. Unless the Holder provides written notice of non-renewal at least one hundred eighty (180) days prior to such Maturity Date, this Note shall automatically renew for successive one-year terms, up to five (5) total annual terms, provided no Event of Default has occurred.

4. REDEMPTION AND OPT-OUT ELECTIONS

(a) **Mandatory Lock-Up.** This Note is subject to a mandatory one (1) year lock-up period commencing on the Issue Date, during which time the Holder shall have no right to redeem, withdraw, transfer, or request repurchase of this Note, except as required by law or as expressly approved by the Company in writing.

(b) **Opt-Out Elections.** Following the expiration of the initial one (1) year lock-up period, the Holder may elect to redeem this Note (an "Opt-Out Election") by providing the Company with not less than one hundred eighty (180) calendar days' prior written notice of such election.

(c) **Redemption Dates.** Opt-Out Elections shall only be effective on December 31 of the applicable calendar year. If notice is received by the Company on or before June 30 of any year, redemption shall occur on December 31 of that same year. If notice is received after June 30 of any year, redemption shall not be effective until December 31 of the following year.

(d) **Company Consent and Limitations.** All redemptions are subject to the prior written consent of the Company, which may be granted, withheld, or conditioned in the Company's sole discretion. Redemptions are further subject to the availability of legally available funds and compliance with applicable law. The Company may deny, delay, limit, or condition any redemption request as it deems necessary or advisable, including, without limitation, to preserve liquidity, satisfy debt service obligations, or comply with legal requirements.

(e) **No Unconditional Right.** Nothing in this Note shall be construed to provide the Holder with an unconditional right to redemption or repayment prior to the stated Maturity Date, except as expressly set forth in this Section.

4. **PREPAYMENT**
The Company may, at its option, prepay all or any portion of the outstanding principal and accrued interest at any time without premium or penalty.

5. **<u>COLLATERAL AND SUBORDINATION</u>**
(a) **General Security.** This Note, together with all other notes issued by the Company, is secured by a security interest in all assets of the Company, whether now owned or hereafter acquired, including without limitation cash, cash equivalents, accounts, general intangibles, contract rights, and the Company's ownership interests in any subsidiaries or asset vehicles (collectively, the "Collateral").

(b) **No Specific Asset Security.** Notwithstanding the foregoing, the Holder acknowledges and agrees that this Note is not secured by, and shall not constitute a direct lien, charge, or interest in, any specific real estate asset, mortgage loan, or investment of the Company or its subsidiaries. The Holder's recourse is limited to the Collateral as a whole and not to any individual investment.

(c) **Right to Encumber Assets.** The Company may, from time to time and in its sole discretion, pledge, mortgage, assign, or otherwise encumber any or all of the Collateral to third-party lenders or creditors in connection with financings, borrowings, or other obligations of the Company.

(d) **Subordination to Senior Obligations.** The Holder expressly acknowledges and agrees that the Company may incur senior secured or unsecured indebtedness ("Senior Obligations"), and this Note, together with any rights or remedies of the Holder hereunder, shall be expressly junior and subordinate in right of payment and priority of security to such Senior Obligations. In the event of any insolvency, liquidation, dissolution, or winding up of the Company, payment of principal and interest on this Note shall be made only after all Senior Obligations have been paid in full, or provision for such payment has been made, in accordance with the terms of such Senior Obligations.

(e) **No Trustee or Collateral Agent.** The Holder acknowledges that no indenture, trustee, or collateral agent has been appointed to act on behalf of the Noteholders, and that enforcement of the rights of the Holder shall be subject to the limitations of this Note and applicable law.

(f) **Holder Acknowledgment.** By accepting this Note, the Holder agrees and acknowledges that:

1. The Holder's rights are limited to the Collateral as defined herein, subject to prior claims of Senior Obligations;

2. The Company retains full discretion to incur additional indebtedness and grant priority security interests in the Collateral; and

3. This Note is functionally a general obligation of the Company and is not asset-backed by any single loan, property, or investment.

6. <u>USE OF FUNDS</u>
The Holder acknowledges and agrees that the Company will use the proceeds from the issuance of this Note, together with proceeds from the issuance of other Notes, for general business purposes, including but not limited to: (i) making loans or other advances to, or acquiring ownership interests in, subsidiaries or special purpose entities (each, an "Asset Vehicle") that in turn originate, acquire, or invest in real estate, real estate developments, mortgage loans, or other

real estate-related assets; (ii) funding capital contributions, preferred equity investments, or mezzanine debt secured by real estate or real estate-related interests; (iii) paying organizational, administrative, and operating expenses of the Company; (iv) maintaining reasonable reserves, including cash or cash equivalents; and (v) such other purposes as determined in the sole discretion of the Manager to be consistent with the investment strategy described in the Company's offering materials.

7. **EVENTS OF DEFAULT**

Each of the following shall constitute an "Event of Default" under this Note, **subject always to the Company's right to cure pursuant to Section 8**:

1. **Failure to Pay.** The Company's failure to pay principal or interest when due, and such failure continues uncured for thirty (30) calendar days after the Holder delivers written notice to the Company specifying such failure.

2. **Breach of Covenants.** The Company's material breach of any covenant or obligation under this Note, the Subscription Agreement, or any Series Supplement, which remains uncured for sixty (60) days after written notice from the Holder; provided, however, that if such breach is reasonably capable of cure but not practicable within such sixty (60) day period, no Event of Default shall occur so long as the Company commences cure within such period and diligently prosecutes such cure to completion.

3. **Bankruptcy or Insolvency.** The voluntary commencement by the Company of a bankruptcy or insolvency proceeding, or the entry of an involuntary bankruptcy order that is not dismissed or stayed within one hundred twenty (120) days; provided, however, that the appointment of a receiver, trustee, or custodian shall not, in and of itself, constitute an Event of Default if the Company continues to perform its obligations hereunder.

4. **Cross-Default.** A default by the Company on other indebtedness in excess of $5,000,000 (and only if such indebtedness has been accelerated and remains unpaid), which materially and adversely affects the Company's ability to perform its obligations hereunder, as determined by the Manager in its reasonable discretion.

5. **Judgments.** The entry of one or more final, non-appealable judgments against the Company in an aggregate amount exceeding $5,000,000 (net of insurance or indemnity coverage) that remain unsatisfied for more than one hundred eighty (180) days and that materially impair the Company's ability to meet its obligations under this Note.

6. **Regulatory Action.** Only the entry of a final, non-appealable order by a governmental authority that directly prohibits the Company from issuing or honoring its obligations under this Note shall constitute an Event of Default.

7. **Invalidity of Note.** The Company formally repudiates this Note by written resolution of its Manager.

8. **<u>REMEDIES AND CONVERSION ON DEFAULT</u>**

(a) **Acceleration.** Upon the occurrence and continuation of an Event of Default, the Holder may declare all unpaid principal, together with all accrued and unpaid interest and other amounts payable hereunder, to be immediately due and payable (the "Accelerated Amount").

(b) **Company Right to Cure.** Notwithstanding the foregoing, prior to the Holder's enforcement of any remedies, the Company shall have the right, within sixty (60) days after receipt of written notice of default from the Holder, to cure such Event of Default (the "Cure Period").

(c) **Cure Methods.** The Company may cure any Event of Default by:

1. Paying to the Holder all overdue amounts, including accrued interest, default interest, and any applicable late charges;
2. Negotiating and entering into a written modification or forbearance agreement with the Holder; or
3. **Electing to convert** all or any portion of the Accelerated Amount into membership interests of **Freedom Flagship, LLC** (the "Equity Conversion"), in accordance with subsection (d).

(d) **Equity Conversion Mechanics.**

1. **Conversion Price.** Conversion shall be at the most recent offering price per membership interest in Freedom Flagship, LLC; if no current offering is outstanding, then at the fair market value of such membership interests as determined in good faith by the Manager.
2. **Effect of Conversion.** Upon conversion, the portion of the Accelerated Amount converted shall be deemed fully satisfied and discharged, and the Holder shall have no further recourse against the Company with respect to such converted amount.
3. **Partial Conversion.** The Company may elect to convert less than all of the Accelerated Amount, with the remainder to be paid in cash or otherwise cured during the Cure Period.
4. **Holder Acknowledgment.** By accepting this Note, the Holder acknowledges and agrees that conversion to equity, in the Company's discretion, constitutes a valid and enforceable cure of an Event of Default.

(e) **Residual Remedies.** If the Company fails to cure within the Cure Period, the Holder may pursue all rights and remedies available at law or in equity, subject to the subordination and collateral limitations set forth in this Note.

9. **<u>LATE FEES & DEFAULT INTEREST</u>**

If any payment is not paid within 10 days after it is due, the undersigned agrees to pay to Lender an amount equal to the greater of (a) seven percent (7%) of the late payment, or (b) fifty dollars ($50.00) (the "Late Fee"). After the occurrence and continuation of an Event of Default, Lender may increase the Interest Rate to a rate of fifteen percent (15%) (the "Default Rate").

10. **FORM, TRANSFER, AND RESTRICTIONS**

(a) **Form of Note.** This Note shall be issued and maintained only in registered, book-entry, electronic form through the Company's designated investment platform or transfer agent, as determined by the Company in its sole discretion. No physical certificates shall be issued, and the Holder shall have no right to request delivery of a certificated Note. The Company's records (or those of its designated platform or transfer agent) shall be conclusive evidence of the ownership of this Note and the obligations of the Company hereunder.

(b) **Restrictions on Transfer.** This Note has not been, and will not be, registered under the Securities Act of 1933, as amended (the "Securities Act"), or any state securities laws, and may not be offered, sold, transferred, pledged, hypothecated, or otherwise disposed of, except:

1. pursuant to an effective registration statement under the Securities Act; or
2. in compliance with an applicable exemption from the registration requirements of the Securities Act and applicable state laws, which exemption must be established to the satisfaction of the Company, in its sole discretion; and
3. in each case, only with the prior written consent of the Company, which may be granted, withheld, conditioned, or delayed in the sole discretion of the Company.

(c) **Company's Right to Refuse Transfers.** Any attempted transfer, sale, or disposition of this Note not made in compliance with the foregoing restrictions shall be void ab initio and of no effect. The Company may instruct its investment platform, registrar, or transfer agent to refuse to recognize any such transfer.

(d) **Legends.** Any electronic record of this Note shall include a restrictive legend substantially in the following form:

THIS NOTE HAS NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, OR THE SECURITIES LAWS OF ANY STATE OR OTHER JURISDICTION. THIS NOTE MAY NOT BE SOLD, TRANSFERRED, PLEDGED, OR OTHERWISE DISPOSED OF EXCEPT IN COMPLIANCE WITH THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE LAWS OR PURSUANT TO AN AVAILABLE EXEMPTION THEREFROM, AND ONLY WITH THE PRIOR WRITTEN CONSENT OF THE COMPANY.

(e) **Accredited Investor Representation.** By accepting this Note, the Holder represents and warrants to the Company that:

1. the Holder is an "accredited investor" as such term is defined in Rule 501(a) of Regulation D under the Securities Act;

2. the Holder is acquiring this Note for its own account, for investment purposes only, and not with a view to or for resale, distribution, subdivision, or fractionalization thereof;
3. the Holder understands that this Note is a speculative investment and involves a high degree of risk, including the risk of loss of the entire investment; and
4. the Holder has been afforded the opportunity to ask questions of, and receive answers from, the Company concerning the terms and conditions of the Note and to obtain any additional information deemed necessary to evaluate the merits and risks of the investment.

(f) **Company Discretion.** The Company shall have sole discretion to determine whether any proposed transfer or assignment of this Note complies with applicable law and the requirements of this Section. The Holder acknowledges and agrees that the Company shall have no obligation to register this Note or to assist the Holder in complying with any exemption from registration.

11.**AFFILIATE OWNERSHIP**
The Holder acknowledges that affiliates of the Company may purchase Notes on the same terms and conditions as other investors.

12. **MISCELLANEOUS**

(a) **No Sinking Fund.** The Company shall not be required to establish or maintain any sinking fund, reserve account, escrow, or similar arrangement for the repayment of this Note. The Holder expressly acknowledges that repayment of this Note is dependent upon the general financial condition and available assets of the Company, subject to the rights of any senior creditors.

(b) **No Affiliate/Manager Guarantees.** The Notes are not guaranteed by the Company, FFI or FFI Affiliate. The Notes are not guaranteed by the Manager or any of its Affiliates, members or principals.

(c) **Notices.** All notices, requests, demands, and other communications under this Note shall be in writing and shall be deemed duly given and effective (i) when delivered personally; (ii) when sent by electronic mail with confirmation of transmission; (iii) one (1) business day after being sent by recognized overnight courier service; or (iv) three (3) business days after being mailed by certified or registered mail, postage prepaid, return receipt requested, to the addresses of the parties set forth in the Subscription Agreement (or such other address as may be designated by written notice to the other party).

(d) **Waivers.** The Holder, by accepting this Note, irrevocably waives demand, presentment, protest, notice of dishonor, and notice of default, and further waives any and all rights of setoff or counterclaim with respect to any obligations of the Company under this Note, to the maximum extent permitted by law. No delay or omission on the part of the Company in exercising any right or remedy shall operate as a waiver thereof, and a waiver on any one occasion shall not be deemed a waiver on any future occasion.

(e) **Governing Law.** This Note shall be governed by, and construed in accordance with, the internal laws of the State of Ohio, without giving effect to its principles of conflict of laws.

(f) **Jurisdiction and Venue.** The parties irrevocably submit to the exclusive jurisdiction of the state and federal courts located in Ohio for any action or proceeding arising out of or relating to this Note. The Holder irrevocably waives any objection to such venue, including any objection based on forum non conveniens. Service of process by certified mail or overnight courier to the Holder's address on record shall constitute valid service for all purposes.

(g) **Entire Agreement.** This Note, together with the Subscription Agreement and the applicable Series Supplement, constitutes the entire agreement between the Company and the Holder with respect to the subject matter hereof, and supersedes all prior or contemporaneous agreements, representations, or understandings, whether written or oral, relating to such subject matter. No amendment or modification of this Note shall be effective unless in writing and executed by the Company.

(h) **Binding Effect; Assignment.** This Note shall be binding upon the Company and its successors and assigns. The Holder may not assign, sell, or transfer this Note, except as expressly permitted under Section 10. The Company may assign or transfer its obligations hereunder in connection with any merger, consolidation, reorganization, or sale of substantially all of its assets, without the prior consent of the Holder.

(i) **Severability.** If any provision of this Note is held to be illegal, invalid, or unenforceable, such provision shall be ineffective to the extent of such invalidity without affecting the remaining provisions, which shall remain valid and enforceable.

(j) **Headings.** The section headings in this Note are for convenience only and shall not affect the interpretation of this Note.

COMPANY:
FREEDOM FLAGSHIP, LLC
a Wyoming limited liability company

By: ______________________________
Name: ___________________________
Title: Manager

HOLDER:

____
[Investor Name]

NOTE SUPPLEMENT – INCOME SERIES

This Note Supplement (Income Series) is an exhibit to, and forms an integral part of, the Short-Term Freedom Promissory Note (the "Note")issued by Freedom Flagship, LLC (the "Company") to the Holder. Capitalized terms used but not defined herein have the meanings given in the Note.

HOLDER:	
INITIAL PRINCIPAL:	U.S.$
ISSUE DATE:	
STATED MATURITY DATE:	
SERIES / TIER	

1. Series Designation

This Supplement applies exclusively to the **Income Series** (the "Income Series Note"). By executing this Supplement, the Holder acknowledges and agrees that all rights and obligations associated with the Income Series Note shall be governed by the terms of the Note, the Subscription Agreement, and this Supplement. To the extent of any conflict between the terms of this Supplement and the general provisions of the Note, the terms of this Supplement shall control with respect to the Income Series.

2. Interest Rate and Payment Terms

(a) **Interest Rate.** The Income Series Note shall accrue interest at the fixed annual rate of ___% per annum, as designated in the Holder's executed Subscription Agreement and confirmed by the Company.

(b) **Accrual Basis.** Interest shall be calculated on the basis of a 365-day year and the actual number of days elapsed. Interest shall not compound and shall accrue only on the outstanding principal balance.

(c) **Payment Schedule.** Interest shall be paid in **cash quarterly in arrears**, beginning on the first calendar quarter-end following the Issue Date, and thereafter on the last business day of each subsequent calendar quarter until the Maturity Date, unless the Note has been prepaid or redeemed earlier in accordance with its terms.

(d) **Method of Payment.** All payments of interest shall be made via electronic funds transfer to the Holder's account on record, or by such other method as the Company may reasonably designate.

(e) **Principal Repayment.** One hundred percent (100%) of the outstanding principal balance of the Income Series Note shall be repaid in full on the Maturity Date, unless the Note is renewed in accordance with Section 3 of the Note. No principal amortization shall occur prior to the Maturity Date.

(f) **Bonus Interest.** If applicable, in addition to the regular interest payable under this Note, Holders of Tier 3 Notes shall be entitled to receive a one-time bonus interest payment equal to two percent (2.00%) of the outstanding principal balance as of the Maturity Date (the "Bonus Interest"). The Bonus Interest shall be payable only upon repayment of principal at maturity, and shall not accrue or compound during the term of the Note. No Bonus Interest shall be payable in connection with any voluntary redemption, prepayment, or early withdrawal prior to the Maturity Date.

3. Compounding

No Compounding. Interest payable on the Income Series Note shall not compound. Interest shall accrue only on the unpaid principal balance, and interest shall not accrue on unpaid interest, except as provided in subsection (b).

4. Holder Acknowledgment

By executing this Supplement, the Holder:

1. Acknowledges that it has voluntarily elected to participate in the **Income Series** of the Freedom Notes, with the expectation of receiving periodic income distributions rather than compounding growth.

2. Confirms that it has reviewed and understands the terms of the Note, the Subscription Agreement, and this Supplement, and agrees that the provisions herein supplement and govern the Income Series Note.

3. Accepts and agrees that (i) all payments remain subject to the redemption, subordination, and availability of funds provisions set forth in the Note, and (ii) the Company retains full discretion with respect to the timing and method of interest and principal payments, subject to the express provisions herein.

COMPANY:
FREEDOM FLAGSHIP, LLC

By: ______________________________
Name: ___________________________
Title: Manager

HOLDER:

____
[Investor Name]

NOTE SUPPLEMENT – GROWTH SERIES

This Note Supplement (Growth Series) is an exhibit to, and forms an integral part of, the Short-Term Freedom Promissory Note (the "Note") issued by Freedom Flagship, LLC (the "Company") to the Holder. Capitalized terms used but not defined herein have the meanings given in the Note.

HOLDER:	
INITIAL PRINCIPAL:	U.S.$
ISSUE DATE:	
STATED MATURITY DATE:	
SERIES / TIER	

1. Series Designation

This Supplement applies exclusively to the **Growth Series** (the "Growth Series Note"). By executing this Supplement, the Holder acknowledges and agrees that all rights and obligations associated with the Growth Series Note shall be governed by the terms of the Note, the Subscription Agreement, and this Supplement. To the extent of any conflict between the provisions of this Supplement and the general provisions of the Note, the terms of this Supplement shall control with respect to the Growth Series.

2. Interest Rate and Payment Terms

(a) **Interest Rate.** The Growth Series Note shall accrue interest at the fixed annual rate of ___% per annum, as designated in the Holder's executed Subscription Agreement and confirmed by the Company.

(b) **Accrual Basis.** Interest shall be calculated on a 30/365 day-count basis (assuming 30 days in each month and 365 days in a year) and shall compound as otherwise provided herein.

(c) **Payment Schedule.** No periodic cash interest distributions shall be made during the term of the Growth Series Note. Instead, interest shall accrue and compound as provided in Section 3 below.

(d) **Principal & Interest Repayment.** All outstanding principal, together with all accrued and compounded interest, shall be due and payable in a single balloon payment on the Maturity Date, unless the Note is renewed in accordance with Section 3 of the Note.

(e) **Redemption Rights.** Redemption, if elected by the Holder after the expiration of the initial lock-up period, shall be governed exclusively by the redemption provisions of Section 6 of the Note.

(f) **Bonus Interest.** If applicable, in addition to the regular interest payable under this Note, Holders of Tier 3 Notes shall be entitled to receive a one-time bonus interest payment equal to two percent (2.00%) of the outstanding principal balance as of the Maturity Date (the "Bonus Interest"). The Bonus Interest shall be payable only upon repayment of principal at maturity, and shall not accrue or compound during the term of the Note. No Bonus Interest shall be payable in connection with any voluntary redemption, prepayment, or early withdrawal prior to the Maturity Date.

3. Compounding Mechanics

(a) **Compounding.** Interest shall accrue daily on the unpaid principal balance of this Note on the basis of a 30/365-day year. Accrued interest for each calendar year shall be deemed earned and shall compound on the last day of such year; provided, however, that if this Note is redeemed or repaid prior to the end of a year, interest shall accrue only through the end of the immediately preceding year. Compounded interest shall thereafter be treated as principal for all purposes of this Note.

(b) **No Interim Distributions.** The Holder acknowledges and agrees that no interim or partial distributions of interest will be made during the term, and that all accrued interest is payable only at maturity or redemption.

4. Holder Acknowledgment

By executing this Supplement, the Holder:

1. Acknowledges that it has voluntarily elected to participate in the **Growth Series** of the Freedom Notes, with the expectation of compounding returns rather than receiving periodic income distributions.

2. Confirms that it has reviewed and understands the terms of the Note, the Subscription Agreement, and this Supplement, and agrees that the provisions herein supplement and govern the Growth Series Note.

3. Accepts and agrees that (i) all payments remain subject to the redemption, subordination, and availability of funds provisions set forth in the Note, and (ii) the Company retains full discretion with respect to the timing and method of repayment, subject to the express provisions herein.

COMPANY:
FREEDOM FLAGSHIP, LLC

By: ______________________________
Name: ___________________________
Title: Manager

HOLDER:

____
[Investor Name]

SIGNATURE PAGE – SHORT-TERM PROMISSORY NOTE

IN WITNESS WHEREOF, the undersigned have executed this Short-Term Promissory Note as of the Issue Date set forth above.

COMPANY:
FREEDOM FLAGSHIP, LLC

By: ______________________________
Name: ___________________________
Title: Manager

HOLDER:
____
[Investor Name]

Date: _____________________________

SIGNATURE PAGE – NOTE SUPPLEMENT (INCOME SERIES)

IN WITNESS WHEREOF, the undersigned have executed this Note Supplement (Income Series) as of the Issue Date set forth above.

COMPANY:
FREEDOM FLAGSHIP, LLC

By: ______________________________
Name: ___________________________
Title: Manager

HOLDER:

____
[Investor Name]

Date: _____________________________

Initials of Holder: _______
Initials of Company Rep: _______

SIGNATURE PAGE – NOTE SUPPLEMENT (GROWTH SERIES)

IN WITNESS WHEREOF, the undersigned have executed this Note Supplement (Growth Series) as of the Issue Date set forth above.

COMPANY:
FREEDOM FLAGSHIP, LLC

By: ______________________________
Name: ___________________________
Title: Manager

HOLDER:
____
[Investor Name]

Date: _____________________________

Initials of Holder: _______
Initials of Company Rep: _______